

Oct 2021 Proposed Budget

Income

Fuel Sales	\$ 144,000.00	2020
Hanger Rentals	\$ 151,826.40	Updated based on new hangar rents
Less: Use Tax Collected at 7.5%	\$ (11,386.98)	Recalculated at 7.5%
+ Sales Tax Collection Allowance	\$ 144.00	2020
Misc Revenue - Other	\$ 500.00	2020
Grant Mgt Fees @ .005%	\$ 1,500.00	2020
Total Revenue	\$ 286,583.42	

Cost of Goods Sold

Fuel Purchased - Resale	\$ 99,360.00	2020
Credit Card Fees	\$ 4,800.00	2020
Total COGS	\$ 104,160.00	

Gross Profit

Fuel	\$ 44,640.00	2020
Other - Hangars	\$ 140,439.42	updated tax and hangar rents
Combined Gross Profit	\$ 185,079.42	

Accounting	\$ 6,000.00	2020
Advertising	\$ 600.00	2020
Annual Audit	\$ 8,000.00	2020
Auto Expenses	\$ 500.00	2020
Bad Debt Expense	\$ -	
Bank Charges	\$ -	
Continuing Education	\$ 750.00	2020
Contract Labor	\$ 7,500.00	2020
Dues & Subscriptions (Incl., SiteMinder)	\$ 3,000.00	2020
Garbage Service	\$ 800.00	2020
General Promotion/Mktg	\$ 1,000.00	2020
Insurance	\$ 15,000.00	2020
Interest Expense	\$ 2,500.00	2020
Internet Services	\$ 1,500.00	2020
Legal & Professional	\$ 1,000.00	2020
Meals & Entertainment	\$ -	None for 19 and 20
Miscellaneous	\$ -	None for 19 and 20
Office Expenses	\$ 3,200.00	Avg of 19-21
Payroll taxes	\$ 2,677.50	Managers Salary x 7.65%
Postage	\$ 700.00	2020
Refund	\$ -	None for 19 and 20
Repairs & Maintenance	\$ 20,000.00	2020
Salary - Manager	\$ 35,000.00	Increase
Supplies	\$ 1,200.00	2020
Telephones	\$ 4,425.00	Avg of 19-21
Utilities	\$ 17,000.00	2020
Wages - Operations	\$ -	None for 19 and 20
Total Expenses	\$ 132,352.50	

Operating Surplus (Deficit)	\$ 52,726.92
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Interest Income	?
Uncategorized Income	?