

Tri-County Airport Authority
Statement of Activities
June 2021

Accrual Basis

	Jun 21	Oct '20 - Jun 21
Ordinary Income/Expense		
Income		
4035 · Federal Grant Rev-FAA	0.00	20,128.89
4040 · Food Service Income	64.75	328.50
4050 · Fuel Income	16,829.83	113,308.29
4055 · Land Rental	0.00	550.00
4085 · Hangar Rentals	11,141.67	106,273.73
4110 · State Grant Rev-DOT	0.00	176,788.22
Total Income	28,036.25	417,377.63
Cost of Goods Sold		
5020 · Credit Card Fees	468.54	3,790.92
5060 · Cost of Goods Sold	0.00	89.75
5075 · Food Service Costs	0.00	410.33
5080 · Fuel Purchased - Resale	13,951.48	70,224.98
Total COGS	14,420.02	74,515.98
Gross Profit	13,616.23	342,861.65
Expense		
Bad Debt Expense	0.00	5.11
Work In Progress Disbursements	0.00	212,559.47
6010 · Advertising	0.00	69.98
6025 · Auto Expense	0.00	88.84
6030 · Bank Charges	0.00	584.99
6040 · Contract Labor	434.00	4,865.00
6050 · Dues & Subscriptions	100.00	2,881.13
6070 · Food Service Expense		
6070-1 · Consumables - Food	15.92	15.92
Total 6070 · Food Service Expense	15.92	15.92
6073 · Garbage Service	256.77	1,901.42
6076 · Insurance	0.00	8,591.63
6079 · Interest Expense	36.80	252.00
6080 · Legal & Professional Fees	365.00	2,852.00
6092 · Office Expense	477.38	4,615.35
6093 · Payroll Taxes	0.00	1,378.20
6095 · Postage	0.00	584.93
6096 · Registration Fees	50.00	50.00
6098 · Repairs & Maint	4,734.98	41,506.00
6099 · Sales Tax Expense	0.00	0.00
6100 · Supplies	0.00	473.37
6110 · Telephone	355.86	3,131.90
6115 · Utilities	1,309.58	10,817.25
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,419.76	22,855.23
Total 6120 · Wages & Salaries	2,419.76	22,855.23
Total Expense	10,556.05	320,079.72
Net Ordinary Income	3,060.18	22,781.93
Other Income/Expense		
Other Income		
Insurance Claim	0.00	25,832.77
4090 · Cares Act Fund	0.00	10,637.00

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	Jun 21	Oct '20 - Jun 21
7010 - Interest Income	4.60	1,495.67
Total Other Income	4.60	37,965.44
Net Other Income	4.60	37,965.44
Net Income	3,064.78	60,747.37

Tri-County Airport Authority
Statement of Assets
As of June 30, 2021

	Jun 30, 21	Jun 30, 20
ASSETS		
Current Assets		
Checking/Savings		
1020 · Petty Cash	200.00	200.00
1040 · Capital City Bank-6601	0.00	6,849.92
1070 · One South Savings Account	100,004.80	70,511.59
1080 · One South Grant Account	3,360.32	5.10
1090 · One South Bank - Fuel 4564	51,938.01	34,598.77
1100 · One South Bank-Operating 4556	31,358.60	11,784.18
Total Checking/Savings	186,861.73	123,949.56
Accounts Receivable		
1200 · Accounts Receivable	13,117.02	14,857.13
Total Accounts Receivable	13,117.02	14,857.13
Other Current Assets		
PrePaid Insurance	0.00	2,254.33
1240 · Grants Receivable	119,427.11	140,388.46
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	11,357.37	27,288.75
1250.2 · 100 LL	30,441.15	18,574.59
Total 1250.1 · Fuel Inventory	41,798.52	45,863.34
Total 1250 · Inventory	41,798.52	45,863.34
1350 · Prepaid Expenses	3,587.29	883.34
1400 · Undeposited Funds	809.75	0.00
Total Other Current Assets	165,622.67	189,389.47
Total Current Assets	365,601.42	328,196.16
Fixed Assets		
1500 · Fuel Systems		
1502 · Terminals & Software	18,239.38	18,239.38
1500 · Fuel Systems - Other	2,990.67	2,990.67
Total 1500 · Fuel Systems	21,230.05	21,230.05
1510 · Buildings & Improvements		
1510-1 · Buildings & Improvements; Goodm	4,800.00	4,800.00
1510 · Buildings & Improvements - Other	3,667,788.87	3,652,063.87
Total 1510 · Buildings & Improvements	3,672,588.87	3,656,863.87
1520 · Machinery & Equipment	538,025.13	537,491.15
1530 · Roads/Runways/Taxilines	9,096,414.63	9,096,414.63
1540 · Land	56,990.00	56,990.00
1550 · Construction in Progress	162,878.20	162,878.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-5,300,338.45	-5,300,338.45
Total Fixed Assets	8,398,773.43	8,382,514.45
TOTAL ASSETS	8,764,374.85	8,710,710.61
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	140,769.00	180,069.32
Total Accounts Payable	140,769.00	180,069.32

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Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of June 30, 2021

	Jun 30, 21	Jun 30, 20
Other Current Liabilities		
Hangar Security Deposits	2,135.41	835.91
Prepaid Hangar Rents	29,023.53	21,174.45
2001 · N/P Short Term	612.68	3,311.25
2100 · Line of Credit #2700	0.00	18,567.70
2150 · Payroll Liabilities	272.44	1,158.73
2540 · Sales Tax Payable	1,211.16	472.64
Total Other Current Liabilities	33,255.22	45,520.68
Total Current Liabilities	174,024.22	225,590.00
Long Term Liabilities		
2600 · One South Loan -0672	10,733.61	0.00
Total Long Term Liabilities	10,733.61	0.00
Total Liabilities	184,757.83	225,590.00
Equity		
3000 · Fund Balance	9,043,838.79	9,043,838.79
3010 · Unrestricted Net Assets	-524,969.14	-365,331.02
Net Income	60,747.37	-193,387.16
Total Equity	8,579,617.02	8,485,120.61
TOTAL LIABILITIES & EQUITY	8,764,374.85	8,710,710.61

SUPPLEMENTAL INFORMATION

Tri-County Airport Authority
Statement of Activities
October 2020 through June 2021

	FAA-2018-1 (Grants)	FAA 2018-2 (Grants)	FDOT 2018-2 (FDOT)	FDOT 2020-1 (FDOT)	FDOT - Other (FDOT)	Total FDOT (Grants)	FFA Grants (Grants)	Total Grants	Operating Account	TOTAL
Ordinary Income/Expense										
Income										
4035 - Federal Grant Rev-FAA	0.00	0.00	0.00	0.00	0.00	0.00	12,936.18	12,936.18	7,192.71	20,128.89
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	328.50	328.50
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,308.29	113,308.29
4055 - Land Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00	550.00
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,273.73	106,273.73
4110 - State Grant Rev-DOT	-6,189.78	0.00	0.00	0.00	1,500.00	1,500.00	0.00	-4,689.78	181,478.00	176,788.22
Total Income	-6,189.78	0.00	0.00	0.00	1,500.00	1,500.00	12,936.18	8,246.40	409,131.23	417,377.63
Cost of Goods Sold										
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,790.92	3,790.92
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	89.75	89.75
5075 - Food Service Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.33	410.33
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,224.98	70,224.98
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,515.98	74,515.98
Gross Profit	-6,189.78	0.00	0.00	0.00	1,500.00	1,500.00	12,936.18	8,246.40	334,615.25	342,861.65
Expense										
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.92	15.92
6070-1 - Consumables - Food										
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.92	15.92
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,901.42	1,901.42
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,591.63	8,591.63
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	252.00	252.00
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,852.00	2,852.00
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,615.35	4,615.35
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,378.20	1,378.20
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	584.93	584.93
6096 - Registration Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,506.00	41,506.00
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	473.37	473.37
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,131.90	3,131.90
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,817.25	10,817.25
6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,855.23	22,855.23
6120-2 - Salary - Manager										
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,855.23	22,855.23
Total Expense	20,846.47	10,132.67	147,540.53	32,539.80	0.00	180,080.33	0.00	211,059.47	109,020.25	320,079.72
Net Ordinary Income	-27,036.25	-10,132.67	-147,540.53	-32,539.80	1,500.00	-178,580.33	12,936.18	-202,813.07	225,595.00	22,781.93
Other Income/Expense										
Other Income										
Insurance Claim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,832.77	25,832.77
4090 - Cares Act Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,637.00	10,637.00
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,495.67	1,495.67
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,965.44	37,965.44
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,965.44	37,965.44
Net Income	-27,036.25	-10,132.67	-147,540.53	-32,539.80	1,500.00	-178,580.33	12,936.18	-202,813.07	263,560.44	60,747.37